



MEDIA RELEASE

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Queensland Nickel purchases Avica Resort on the Gold Coast

QUEENSLAND Nickel Pty Ltd (QN) has today confirmed the execution of a contract to purchase the Avica Resort complex at Merrimac on the Gold Coast for an undisclosed sum.

The property will be set up as QN's corporate headquarters and will also be made available to company staff from Townsville for recreational purposes.

Avica Resort is a 76 hectare property comprising of conference rooms, horse stables, tennis courts, a chapel, swimming pool area and 27 guest rooms. It ceased to function as a working resort in 2008 and was purchased by QN from its former Japanese owners, Watabe Wedding Corporation.

Queensland Nickel General Manager, Mr Trefor Flood, said he was delighted with the purchase.

"I am very happy to announce that Queensland Nickel Pty Ltd is acquiring the Avica Resort property on the Gold Coast," he said.

"It is prime property in a fantastic location and will be used by the company for a variety of purposes, providing further evidence of Queensland Nickel's commitment to future growth."

About Queensland Nickel

Queensland Nickel operates the Yabulu Refinery which is located 25 kilometres north-west of Townsville, in Queensland, Australia. The Refinery is a leader in the production and marketing of high quality nickel and cobalt, producing approximately 30,000 tonnes of nickel per year for the world markets and has around 1000 employees and contractors.

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