



HEALTH, SAFETY, ENVIRONMENT AND COMMUNITY POLICY

Queensland Nickel Sales Pty Ltd operates the Palmer Nickel and Cobalt Refinery (PNCr) which is a producer of high purity nickel and cobalt products for the international marketplace. The refinery is currently under an active program of care and maintenance pending future recommissioning.

Our primary objectives are:

- To protect and maintain PNCr's infrastructure and in so doing, safeguard the health and wellbeing of our employees, contractors and visitors, the environment within our sphere of influence and the welfare of the communities who share our locale; and
- To undertake our duties in accordance with defined schedules and in ways which are safe, secure and sustainable.

We achieve this through implementation, compliance, and ongoing improvement of our Health, Safety, Environment and Community (HSEC) management system; one which is comprehensive and designed to ensure we continuously challenge accepted norms, remain vigilant and watchful, and take timely and effective action in response to the identification of risks to the health and wellbeing of our people, infrastructure, environment and community.

In line with these objectives, our commitments include:

- Ensuring an active and effective program of hazard identification is maintained, and by taking appropriate and timely action to mitigate any perceived risks;
- Ensuring the assets which contain (and protect the proper containment of) our hazardous substances are regularly assessed and appropriately maintained, such that the risks of any loss of containment are mitigated; and
- Ensuring any contemplated changes to our infrastructure, people and/or systems of work receive an appropriate level of consultation, review, risk analysis and endorsement prior to their implementation.

By delivering on these commitments, our place of work will remain safe, respected, and well placed to resume production.

A link to this policy statement is available at the home page of the PNCr website, is communicated to new employees, contractors and visitors as part of our site induction programme and its importance is reiterated at appropriate intervals by way of staff meetings, training sessions and news bulletins.

Ian M. Ferguson

General Manager

Queensland Nickel Sales Pty Ltd